

Dear Participant,

**Polar Capital Financial Funds Plc**

**Accounting period 1 January 2012 to 30 September 2012**

**Information reported to Shareholders**

The Share Classes of the Company set out below have been approved as "UK Reporting Fund Status (UKRFS)" by HM Revenue & Customs under the provisions of Funds (Tax) Regulations 2009 (the 'Regulations'). This letter constitutes the report to Shareholders for the purposes of the Regulations in respect of the accounts period ended 30 September 2012.

	<b>Umbrella Name</b>	<b>Fund Name</b>	<b>Distribution Per Unit</b>	<b>Distribution Date</b>	<b>Excess Of Reportable Income Over Distributions</b>
IE0000598973	Polar Capital Financial Funds Plc	Asian Financials Fund	N/A	N/A	Nil
IE00B4VM7Q70	Polar Capital Financial Funds Plc	Financials Income Fund - Class A1	N/A	N/A	Nil
IE00B4VLT359	Polar Capital Financial Funds Plc	Financials Income Fund - Class A2	N/A	N/A	Nil
IE00B4TK4H31	Polar Capital Financial Funds Plc	Financials Income Fund - Class B1	N/A	N/A	Nil
IE00B4Q9PW51	Polar Capital Financial Funds Plc	Financials Income Fund - Class B2	N/A	N/A	Nil

*"We (as investment manager of the Polar Capital Financial Funds Plc) confirm that the above share classes are now in the process of being liquidated at the date of the report and as such will cease to remain reporting funds under the Offshore Funds (Tax) Regulations 2009 going forward."*

<http://www.polarcapital.co.uk/Navigate.aspx/Professional-Investor/1/Literature/Tax-and-Reporting>

If you have any questions about the future web reports please forward them to the address below within 1 month of the date of this letter:

investor-relations@polarcapital.co.uk

Yours faithfully,



David Astor  
Director